FDTA Industry Day Workshop – Thursday, March 23, 2023

Note: All times are listed in Eastern Time (EDT)

8:45 – 9:00am	Welcome

David Blaskowsky, Managing Director (Financial Semantics Collaborative)

William Hoffman, Chairman & CEO (OMG)

Abstract: 1) An overview of workshop goals and objectives, 2) an intro to the OMG as a solo SDO or partner in standards development, and 3) the importance of financial standards.

9:00 – 9:25am	Keynote

Timothy Persons, Principal, Digital Assurance and Transparency of US Trust Solutions (PwC)

Bio: Tim leads the development of innovative assurance solutions for its clients in artificial intelligence/machine learning, data, algorithms, and other digital transformations to best help them build and maintain trust with their customers and stakeholders. His remit involves addressing sector-specific digital assurance problems of today and tomorrow in coordination with stakeholders, policymakers, and oversight bodies – all based on design thinking and the development of a proper understanding of the opportunities, challenges, and risks.

Tim brings a proven track record of leadership in innovation, strategy, and results-oriented execution in digital transformation and services (i.e., AI/ML, data analytics, cybersecurity) and myriad science and technology issues. Previously, Tim was Chief Scientist at the US Government Accountability Office in Washington, DC at the Managing Director for its science, technology, and digital team where he focused on providing assurance for oversight mechanisms in critical areas to help build trust in our institutions. He also held key posts with the National Security Agency and the Office of the Director of National Intelligence. During his career in public service, Tim gained a unique perspective and established relationships and credibility inside many of the US government agencies and external constituencies in the digital/cyber, quantum computing, AI, data science, and analytics industries.

Tim holds a PhD in Biomedical Engineering and an MSc in Computer Science from Wake Forest University as well as an MSc in Nuclear Physics from Emory University. He is a member of or serves on various Councils and Committees of multiple U.S. National Academies and has received several awards for his outstanding achievements in science and technology, such as the Arthur S. Flemming award (2012), a James Madison University Distinguished Alumnus Award (2016), a Comptroller General Award (2020), a GAO Distinguished Service Award (2014), and two GAO Big Picture Awards (2012, 2010), among others.

9:25 – 10:00am	FDTA Overview

Corrina Turbes, Policy Director (Data Foundation)

Bio: Corinna is the Data Foundation's Policy Director, where she supports the organization's mission of improving society through data. She works closely with members of the Data Foundation's Coalition to bring expertise and insight to Congress and the executive branch on how to improve financial data. This included working closely with stakeholders on the passage of the Financial Data Transparency Act, and continuing to work to ensure successful implementation of the bill.

Abstract: 1) An overview of the FDTA, who it affects, the timeline, how it will likely work, important problems and opportunities in the bill (e.g., interoperability, leadership, superficiality, incorporation of other agencies, impact on existing measures), and Q&A.

10:00 – 10:20am	How To Ensure Development of High-Quality Standards: The OMG Approach

Mike Bennett, Technical Director (OMG)

Abstract: What constitutes a great standards process: focus on quality and wide engagement.

10:20 – 10:25 am	MORNING BREAK

10:25 – 11:05am	Stakeholders Panel

Moderator:

David Blaskowsky, Managing Director (Financial Semantics Collaborative)

Panelists:

Marc Joffe, Federalism and State Policy Analyst (Cato Institute)

Bio: After a long career in the financial industry, including a senior director role at Moody's Analytics, Marc transitioned to policy research, having most recently worked at Reason Foundation. His research focuses on government finance and state policy issues, which has been published by the California State Treasurer's Office, UC Berkeley, the Mercatus Center at George Mason University, California Policy Center, The Center for Municipal Finance, and the Macdonald-Laurier Institute among others. His op-eds have appeared in The Wall Street Journal, The Orange County Register, The Fiscal Times, Governing, National Review, The Hill, and The San Jose Mercury News. He has an MBA from New York University and an MPA from San Francisco State University. He also was the founding chairperson of the XBRL US Standard Government Reporting Working Group and is currently a member of the XBRL US Board of Directors.

Linda Savage, Industry Value Expert (Dassault Systèmes)

Liv Watson, Senior Digitization Advisor (Capitals Coalition)

Mike Willis, Associate Director of the Office of Data Science & Innovation, Division of Economic & Risk Analysis (U.S. Securities & Exchange Commission)

Bio: Mike is a retired PwC partner with public company reporting, audit and data analytics experience and knowledge of relevant reporting standards, regulations and process and control considerations. He is the Associate Director of the Office of Data Science and Innovation at the U.S. Securities and Exchange Commission where he is responsible for leading the design and implementation of technological processes, tools and innovations to support the many data analytical needs of the Commission, including the creation, implementation, and maintenance of forms, tools and processes designed to capture, analyze and disseminate structured data submitted by SEC registrants through their filings with the Commission.

11:05 – 11:35am | Financial Standards Development Organization Panel

Moderator:

David Blaskowsky, Managing Director (Financial Semantics Collaborative)

Panelists:

Mike Bennett, Technical Director (OMG)

Jeff Brasswell, Former Chair & Board of Governors (ACTUS Foundation)

Michelle Savage, Vice President, (XBRL US)

Peter Warms, Business Development Manager (GLIEF)

Bio: Thought leader with 30 years of professional experience in financial data. As the business development manager for the Global LEI Foundation (GLEIF), he is focused on expanding the use of the LEI within the private sector, in particular client on-boarding and know your customer processes of financial institutions, as well as the public sector, via collaborations with regulators and emerging business use cases like payments, digital strategies, supply chain, and sustainability.

As the former global head of symbology and identifier services, he led the Bloomberg's efforts in bringing Open Symbology to the financial services industry. Seeing the need in the financial industry for a unifying symbology that could provide unique identification across the asset class silos, he originated and championed the efforts within Bloomberg to offer a global solution as a public good and open data standard (see www.openfigi.com).

Liv Watson, Senior Digitization Advisor & Co-Chair of the Carbon Call Expert Advisory Group (Capitals Coalition)

Abstract: ACTUS, GLEIF, ISO (TC 68 X9), OMG, and XBRL. What is needed to make these standards successful? What opportunities are realized? Is collaboration required? What kind? How has it worked?

11:35 – 11:45am | Close & Call to Action

David Blaskowsky, Managing Director (Financial Semantics Collaborative)