

# OMG Financial Standards Meeting

## Washington D.C. 24-26 March 2009

### Co-Chairs:

**Joe Bugajski**  
Syleum Inc.

**Mark Eisner**  
FireStar Software

The Finance Domain Task Force (DTF) of the OMG provides software tools standards for the global financial industry. We are developing a [UML Profile for XBRL GL](#) (request for proposal [RFP]) and collaborating in ISO 20022 developments. A new OMG standard, [Model Driven Message Interoperability \(MDMI\)](#), provides standards for accurately mapping information in one message format into any other format; e.g., from SWIFT MT to SWIFT ML. We are also producing two technology whitepapers: [Reference Models of Business Processes for Retail Account Opening](#) and XML generation of ISO 20022 messages ([XMI Profile for ISO 20022](#)).

Here are the highlights of our meeting this March in Washington D.C.:

- On Tuesday afternoon, 24 March 2009, the Finance DTF will work provide an overview of our work for new attendees and we will review a whitepaper that derives from an initial submission to the RFP about "[Reference Models for Account Opening](#)". We will then discuss progress of submissions for the RFP to create a [UML Profile for XBRL General Ledger \(XBRL GL\) Framework](#).
- On Wednesday morning through early afternoon, 25 March 2009, we will work on MDMI technology: the Finalization Task Force (FTF) and the MDMI Consortium.
- After the break on Wednesday afternoon, we will learn about a case management RFP under development by the Business Modeling and Integration (BMI) DTF. We will hear about submissions to the [Property and Casualty \(P&C\) Data Model RFP](#), liaison reports, a work proposal for healthcare payments, and we will conduct Finance DTF official business.
- On Thursday, 26 March 2009, we will work on [UML Profile for XBRL GL](#).

We always welcome new participants to the Finance DTF. Please plan to join us.

Time	Agenda Item	Presenter
<b>Tuesday 24 March 2009; EST (UTC -5 hours)</b>		
1:00–1:10pm	<b>Welcome and agenda review</b>	Joe Bugajski
1:10–2:20pm	<b>New member overview of the Finance DTF</b>	<a href="#">Joe Bugajski</a>
2:20–3:00pm	<b>Reference Models for Retail Account Opening: whitepaper</b>	<a href="#">Joe Bugajski</a>
3:00–3:15pm	-- Break	All
3:15–5:00pm	<b>Developments related to <a href="#">RFP for UML Profile for XBRL GL</a></b>	<a href="#">Eric Cohen</a>
<b>Wednesday 25 March 2009; EST (UTC -5 hours)</b>		
9:00–9:10am	<b>Welcome and agenda review</b>	Joe Bugajski
9:10–10:00am	<b>MDMI Consortium open meeting</b>	<a href="#">Mark Eisner</a>
10:00–10:15am	-- Break	All
10:15am–12:00pm	<b>MDMI business and technology developments</b>	Mark Eisner
12:00–2:00pm	-- Lunch and keynote presentation	
2:00–3:15pm	<b>MDMI business and technology developments, continued</b>	Mark Eisner
3:15–3:30pm	-- Break	
3:30–4:15pm	<b>Discuss a case management RFP being developed by the Business Modeling and Integration (BMI DTF)</b>	<a href="#">Henk de Man</a>
4:15–5:30pm	<b>Finance DTF business matters</b>	Voting members
	<ul style="list-style-type: none"> <li>• <b>P&amp;C data model update (see RFP <a href="#">here</a>)</b></li> <li>• <b>Liaison reports – ISO TC68 WG4</b></li> <li>• <b>Healthcare payments and the Finance DTF</b></li> <li>• <b>Complete other official business of the Finance DTF</b></li> </ul>	<a href="#">Harsh Sharma</a> <a href="#">Dave Frankel</a> <a href="#">Mick Talley</a> Voting members
<b>Thursday 26 March 2009; EDT (UTC -8 hours)</b>		
8:30am–4:00pm	<b>UML Profile for XBRL GL submission team</b>	Submitters
Deferred topics	<b>XMI Profile for ISO 20022: Convert to whitepaper</b>	D. Johnson

### Object Management Group (OMG)

An open membership, not-for-profit consortium that produces and maintains computer industry specifications for interoperable enterprise applications. Their membership includes virtually every large company in the computer industry, and hundreds of smaller ones.

Standards organizations and other consortia maintain liaison relationships with OMG. OMG is an ISO PAS submitter, able to submit specifications directly into ISO's fast-track adoption process.