Finance Domain Task Force

• Highlights from this Meeting:
  – Ontologies in Finance
    • Overall: Ambitions, requirements
    • Loans and MISMO
    • Cashflows and ACTUS
    • Enterprise Risk Management
    • Conclusions
  – FIBO
    • Reviewed EDM Council new participation arrangements (per FDTF motion Dec 2019)
    • FIBO Submitter proposals
      – FIBO v2 to be parked
      – New FIBO v2.1 RFC will be brought in near future
      – FIBO v2.1 Will implement current OMG ontology documentation guidelines
  – With Government DTF
    • Insights on definitions requirements and approach;
      – FDTF retains 2 terms to define
• **Deliverables from this Meeting:**
  – No formal deliverables

**Future Deliverables (In-Process):**
– FIBO v2 FTF Report – Parked (remains open until FIBO 2.1 RFC submitted)
– FIBO v2.1 RFC (expected, not in-process)

• **Liaisons**
  • OMG: FERM WG, Blockchain PSIG, MARS PTF, Gov DTF, AI PTF
  • OMG has formal liaison with ISO TC68 (Financial Services)
  • Informally: ACTUS, GLEIF, XBRL, BIAN etc.
  • EDM Council (via reciprocal membership arrangement)

• **Agenda Items for the Next Meeting:**
  • FIBO v2.1 RFC if available (TBC)
  • More work on industry ontology requirements
    • Characterize styles (per Ontology PSIG)
    • Formally document usage requirements and modes
    • Understand FIBO applicability per usage requirement
    • Find more sources for e.g. loan, risk, credit etc. concepts FIBO v External